



## Empowering Minnesotans through Financial Literacy Education

### MCEE Action Plan for Fiscal Year 2025

*“Financial capability education must be established and maintained in our schools, as it plays a critical role in preparing and empowering individuals of all ages and backgrounds with the knowledge, skills, and attitudes necessary to navigate complex financial systems, protect against financial fraud, and build a secure financial future.”*

*Proclamation for Financial Capability Month,  
signed by Governor Walz, April 2024*

### Why We Do What We Do:

Minnesotan high school students now require a personal finance course to graduate. Low financial literacy levels necessitate impactful education to equip individuals with the knowledge and skills to navigate complex financial systems, protect against fraud, and build secure financial futures. MCEE is leading this crucial initiative, leveraging decades of experience in teacher training and direct student programming. Our work demonstrably improves students' financial knowledge and decision-making skills and positively impacts their families.

### Financials (FY2025):

MCEE's FY2025 budget is \$1,050,000, with \$350,000 specifically allocated to financial literacy initiatives. This funding supports:

- Teacher certification and ongoing mentorship (\$160,000)
- Webinars and professional development for teachers (\$40,000)
- Connecting teachers with industry professionals (\$30,000)
- Curriculum development (\$60,000)
- Student programs (Decathlon and College Dollars & Sense) (\$60,000)

A three-year research budget of \$150,000 is dedicated to studying the effectiveness of different teaching approaches and measuring student outcomes (financial literacy, decision-making, and confidence).

### **What We're Trying to Do (Future Goals):**

MCEE continues to:

- Provide high-quality teacher training in financial literacy.
- Develop and deliver engaging student programs like the Personal Finance Decathlon and College Dollars & Sense.
- Conduct research to measure program effectiveness and inform best practices.
- Partner with organizations and community leaders to enhance financial literacy education across Minnesota.

Our goal is to empower all Minnesotans to build secure financial futures through accessible and impactful financial literacy education.