

ADVOCATE UPDATE

**OCTOBER 2024 NEWSLETTER**

Hello, [Financial Literacy Coalition of Minnesota](https://nam11.safelinks.protection.outlook.com/?url=https%3A%2F%2Fumn.us4.list-manage.com%2Ftrack%2Fclick%3Fu%3Dbaaf5221177ffefe9a2d4372c%26id%3Dcd08cacaab%26e%3De202ca4bf3&data=05%7C02%7CSteve%40stevelear.org%7C68bf7510f29a44b80ca708dceec9b93c%7C2b8e13eeb6394dd997e43ee7a1b5505a%7C0%7C0%7C638647797391278964%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=K8xRDYjSwrs5s3ztklD2d20kkFkpjCHFvzucymD2lh0%3D&reserved=0) (FLCM)/ [Minnesota Council on Economic](https://nam11.safelinks.protection.outlook.com/?url=https%3A%2F%2Fumn.us4.list-manage.com%2Ftrack%2Fclick%3Fu%3Dbaaf5221177ffefe9a2d4372c%26id%3Dfa6d6c460c%26e%3De202ca4bf3&data=05%7C02%7CSteve%40stevelear.org%7C68bf7510f29a44b80ca708dceec9b93c%7C2b8e13eeb6394dd997e43ee7a1b5505a%7C0%7C0%7C638647797391294579%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=15z09%2F1XOXhWr56UzKNHc8dURC16MrhTZvjGvj9nlUI%3D&reserved=0) [Education](https://nam11.safelinks.protection.outlook.com/?url=https%3A%2F%2Fumn.us4.list-manage.com%2Ftrack%2Fclick%3Fu%3Dbaaf5221177ffefe9a2d4372c%26id%3Dfa6d6c460c%26e%3De202ca4bf3&data=05%7C02%7CSteve%40stevelear.org%7C68bf7510f29a44b80ca708dceec9b93c%7C2b8e13eeb6394dd997e43ee7a1b5505a%7C0%7C0%7C638647797391294579%7CUnknown%7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0%3D%7C0%7C%7C%7C&sdata=15z09%2F1XOXhWr56UzKNHc8dURC16MrhTZvjGvj9nlUI%3D&reserved=0) (MCEE) advocates! Much has been happening, especially on the teacher training programming front to advance ﬁnancial literacy education in Minnesota. We hope you’ll take a few minutes to read brief legislative and programming updates and to consider registering to attend the Speaker Series and/or volunteer to support teachers and students.

**Financial Literacy Coalition of MN (FLCM) - Advocate Update**

**Why We Exist:**

Minnesota now requires a high school personal finance course for graduation. However, the current law lacks sufficient equity and quality provisions. FLCM advocates for robust, equitable financial literacy education to empower all students, particularly those from marginalized communities, with the skills to succeed financially. We work to ensure high-quality teacher training and effective curriculum implementation to achieve this goal.

**Key Actions & Initiatives:**

* **Legislative Advocacy (2023 & 2024):** While the 2024 legislature declined to hear FLCM's bill to strengthen the high school finance requirement, FLCM/MCEE will seek base annual funding for teacher training in the 2025 legislative session. Your support contacting legislators is crucial.
* **MN Department of Education Guidance:** A draft personal finance curriculum guideline is available for public review.
* **MCEE Programming:** MCEE's teacher training program (including a new certification program) continues to provide high-quality professional development to support teachers and enhance student learning.
* **Outreach & Engagement:** Upcoming events and resources include the October 23rd Speaker Series on Behavioral Economics and Finance. We urge participation and sharing of relevant information.

**What We're Trying to Do (Future Goals):**

FLCM and MCEE aim to:

* Ensure that all Minnesota students receive high-quality personal finance education.
* Support teachers with resources and professional development opportunities.
* Promote financial literacy through outreach and community engagement.

Your continued advocacy and support are essential to achieve these goals.

**CONTACT US**

Please contact us at mcee@umn.edu if you have any questions or need more information.

Thank you for your consideration.

#### Jason Kley and Steve Lear: Co-Chairs of the Financial Literacy Coalition of MN and MCEE Board Members

#### Julie Bunn: Executive Director of the Minnesota Council on Economic Education (MCEE)



